

# Terminology

The terminology in the real estate business is often very confusing. This page helps you to get to know the terminology we use:

| <b>Term</b>         | <b>Description</b>   |
|---------------------|--|
| Principal           | The term principal is used in the sense of <b>security principal</b> . It describes an entity that can be identified and authenticated by Sensaru Cloud. In Sensaru Cloud the relevant principals are: System providers, system distributors, business partners and end users. See <a href="#">chapter multi-tenancy</a> . |
| Tenant              | In Sensaru Cloud a tenant always refers to the rentee of an apartment.   |
| Inhabitant          | The person who lives in the apartment (not necessarily the person who pays the rent).  |
| Economic unit       | Real estates or properties grouped together to be able to bill them together.  |
| Property            | Typically refers to a single building. A property consists of one or more administration units.  |
| Administration unit | A single billed entity. E. g. an apartment or garage.  |